

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer a sweep from another account with the bank, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

Until August 15, 2010, we will authorize and pay overdrafts for the following types of transactions:

- ATM transactions
- Everyday debit card transactions (Point of Sale transactions)

Beginning August 15, 2010, we will not authorize and pay overdrafts for these types of transactions, **unless you choose to opt in below.**

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Monarch Community Bank pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$31** each time we pay an overdraft.
- The maximum number of overdraft fees you may be charged in a day for overdrawing your account is 5, or \$155.00.

What if I want Monarch Community Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions beginning August 15, 2010?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions beginning August 15, 2010, call us at **800-882-2911**, email us at netteller@monarchcb.com or complete the form below and drop off at your branch. You can also mail the form to the address below:

Monarch Community Bank
C/O Deposit Services
375 N Willowbrook Rd
Coldwater, MI 49036

Effective August 15, 2010 *

- I want Monarch Community Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions
- I do not want Monarch Community Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions

Full Name *

<input type="text"/>	<input type="text"/>
First Name	Last Name

Address *

<input type="text"/>	
Street Address	
<input type="text"/>	
Street Address Line 2	
<input type="text"/>	<input type="text"/>
City	State / Province
<input type="text"/>	<input type="text" value="United States"/>
Postal / Zip Code	Country

E-mail - Needed to receive confirmation of Opt-in *

Should you change your mind and decide you no longer want us to continue to authorize and pay overdrafts on your ATM and everyday debit card transactions (on or after August 15, 2010), you may revoke your authorization at any time by contacting us either in person, by mail, or by phone.
